

# North Carolina Cash Grain Bids

AMS Livestock, Poultry and Grain Market News NC Dept. of Ag Market News

November 22, 2023

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Grain Report for 11/22/2023 - Final

Information regarding sales, stocks, prices, etc., obtained from individuals or firms, voluntarily, is of a confidential nature and cannot be revealed. Contract prices will vary throughout the day during trading hours and all prices are subject to change without notice. Bids vary based on moisture, weight, distance, etc. Please call your local grain elevator or grain buyer for a real-time quote and/or explanation of pricing.

Compared to the last report, U.S. 2 yellow shelled corn was mostly steady to 2 cents lower. Prices were mostly 4.54-5.19 at the feed mills and mostly 4.34-5.24 at the elevators. U.S. 1 yellow soybeans were mixed, 10 to 20 cents lower. Prices were 13.37-13.67 at the processor and 12.71-13.22 at the elevators. U.S. 2 soft red winter wheat was steady to 2 cents higher; prices ranged 5.06-5.31 at the elevators.

Futures Settlements									
<u>Exchange</u>	<u>Commodity</u>	Closing Settlement Prices (¢/bu) as of 11/22/2023							
CBOT	Corn	468.75 (Dec 23)	487.75 (Mar 24)	499.00 (May 24)	508.00 (Jul 24)	509.00 (Sep 24)	513.75 (Dec 24)	523.75 (Mar 25)	
CBOT	Soybeans	1356.50 (Jan 24)	1374.25 (Mar 24)	1387.25 (May 24)	1392.00 (Jul 24)	1369.25 (Aug 24)	1320.75 (Sep 24)	1301.25 (Nov 24)	
CBOT	Wheat	555.75 (Dec 23)	584.50 (Mar 24)	599.25 (May 24)	612.25 (Jul 24)	626.75 (Sep 24)	643.50 (Dec 24)	656.25 (Mar 25)	
CBOT	White Oats	369.50 (Dec 23)	386.00 (Mar 24)	397.00 (May 24)	404.00 (Jul 24)	387.25 (Sep 24)	394.00 (Dec 24)	374.00 (Mar 25)	
KCBT	Wheat	614.50 (Dec 23)	624.25 (Mar 24)	631.50 (May 24)	638.00 (Jul 24)	649.25 (Sep 24)	663.25 (Dec 24)	669.25 (Mar 25)	
MGE	Wheat	710.75 (Dec 23)	728.00 (Mar 24)	735.50 (May 24)	743.50 (Jul 24)	751.25 (Sep 24)	762.50 (Dec 24)	770.75 (Mar 25)	

#### US #2 Yellow Corn (Bulk)

<sup>\*\*</sup>Due to the Federal Holiday and limited reporter availability, no grain reports will be issued Thursday11/23 or Friday 11/24. Regular coverage will resume Monday 11/27\*\*



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Country Elevators - 0	Conventional								
Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Southeast	Bid			5.2375	DN 0.0125	5.2375	DLVD-T	Dec	
West	Bid			4.9900	DN 0.0100	4.9900	DLVD-T	Current	
Central	Bid			4.9875-5.2375	DN 0.0125	5.1125	DLVD-T	Current	
Central	Bid			4.9875-5.2375	DN 0.0125	5.1125	DLVD-T	Dec	
Central	Bid			5.7275	DN 0.0125	5.7275	DLVD-T	Jan	
Coastal	Bid			4.3400-4.6875	DN 0.0100-DN 0.0125	4.5138	DLVD-T	Current	
Coastal	Bid			4.3400	DN 0.0100	4.3400	DLVD-T	Dec	
Mills and Processors	s - Conventional								
Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>	
Northeast	Bid			4.5400-4.7400	DN 0.0100	4.6400	DLVD-T	Current	
Northeast	Bid			4.5400-4.7400	DN 0.0100-DN 0.0600	4.6400	DLVD-T	Dec	
Northeast	Bid			4.7900-4.9800	DN 0.2000-DN 0.1600	4.8850	DLVD-T	Jan	
Southeast	Bid			4.8400-5.1900	UNCH-DN 0.0100	5.0775	DLVD-T	Current	
Southeast	Bid			5.4300-5.6300	DN 0.0100	5.5300	DLVD-T	Jan	
Coastal	Bid			4.7900-5.0300	DN 0.0100-UP 0.2300	4.9100	DLVD-T	Current	
Coastal	Bid			5.1700-5.2300	DN 0.0700-DN 0.0100	5.2000	DLVD-T	Jan	
				US #1 Soybeans	(Bulk)				
Country Elevators - 0	Conventional								
Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	<u>Price Change</u>	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Southeast	Bid			12.8600-13.2150	DN 0.2100-DN 0.2075	13.0238	DLVD-T	Current	New Crop
Southeast	Bid			12.8600	DN 0.2100	12.8600	DLVD-T	Dec	
West	Bid			12.7100	DN 0.2100	12.7100	DLVD-T	Current	New Crop
Central	Bid			12.8600-12.9150	DN 0.2100-DN 0.2075	12.8875	DLVD-T	Current	New Crop
Central	Bid			12.8600-12.9150	DN 0.2100-DN 0.2075	12.8875	DLVD-T	Dec	
Coastal	Bid			12.9450-13.1700	DN 0.1600-DN 0.2700	13.0575	DLVD-T	Current	New Crop
Coastal	Bid			13.1700		13.1700	DLVD-T	Dec	

Source: USDA AMS Livestock, Poultry & Grain Market News

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Mills and Processors	- Conventional								
Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northeast	Bid			13.3700	DN 0.2000	13.3700	DLVD-T	Current	New Crop
Northeast	Bid			13.3700	DN 0.2000	13.3700	DLVD-T	Dec	
Northeast	Bid			13.5700	DN 0.2000	13.5700	DLVD-T	Jan	
Southeast	Bid			13.4650-13.6650	DN 0.2075	13.5650	DLVD-T	Current	New Crop
Southeast	Bid			13.6650	DN 0.2075	13.6650	DLVD-T	Dec	
Southeast	Bid			13.6650-13.8650	DN 0.2075	13.7650	DLVD-T	Jan	

## US #2 Soft Red Winter Wheat (Bulk)

#### **Country Elevators - Conventional**

Region/Location	<u>Sale Type</u>	<u>Protein</u>	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	Ordinary			5.3100	UP 0.0100	5.3100	DLVD-T	Current
Central	Bid	Ordinary			5.0225	UP 0.0175	5.0225	DLVD-T	Jun - Jul
Coastal	Bid	Ordinary			5.0575	UP 0.0075	5.0575	DLVD-T	Current
Coastal	Bid	Ordinary			5.4200	UP 0.0100	5.4200	DLVD-T	Jun - Jul

## **Explanatory Notes:**

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

FOB: Freight On Board

**DLVD**: Delivered

**CIF**: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

## Trade Regions / Misc Info:

Source: USDA AMS Livestock, Poultry & Grain Market News

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